

**Parish of St Michael & All Angels
Proposed Budget 2011**

01/01/2010 through 31/12/2010 Using Budget 2009 (in Canadian Dollars)

Category Description	BUDGET	ACTUAL	BUDGET
	2010	2010	OPTION B
INCOME			RENT RECTORY
1(A) REGULAR OFFERINGS (RECEIPTED)	131,689	128,724	132,000
1(B) SPECIAL OFFERINGS RECEIPTED			
CHRISTMAS BASKET INCOME		2,685	-
PWRDF INCOME		3,334	-
REAL TIME MINISTRIES		156	-
TOTAL 1(B) SPECIAL OFFERINGS RECEIPTED	-	6,175	-
1(D) RECTORY RENTAL INCOME			4,800
INCOME TO COVER HEATING EXP.			1,500
TOTAL 1(B) RECTORY INCOME			6,300
2 OPEN CASH DONATIONS NO RECEIPT	2,300	2,969	3,500
3 CHURCH FUNDRAISING			
FUNDSCRIP	1,700	1,293	1,200
NEARLY NEW SALES	3,500	3,205	3,000
VICTORIA TEA	2,500	2,383	2,500
TOTAL 3 CHURCH FUNDRAISING	7,700	6,882	6,700
4 CHURCH HALL RENTALS			
Summer Camp Rental	4,000	3,500	4,000
Dance Class	2,607	790	2,180
Italian Association	2,607	1,860	2,180
AA Groups	1,560	1,560	1,560
ART CLASS	-	900	1,000
Meals on Wheels	1,000	500	-
Parking	800	600	600
Misc. Rentals	1,500	1,605	1,500
TOTAL 4 Rentals	14,074	11,255	13,020
5.MISC. INCOME NON RECEIPT			
GST & PST REFUND	1,000	2,414	1,500
Baptism/Funerals/special donations	500	300	500
SPECIAL DINNERS EVENTS		428	500
Misc. Income	100	465	500
TOTAL 5 Misc. Income	1,600	3,606	3,000
TOTAL INCOME	157,363	159,610	164,520

OPTION A

* ASSUMES LAST YEARS OFFERINGS AND 2% INCREASE.
 * ASSUMES 6 MONTHS AT 200.00 PER ADULT X 4 ADULTS =6 X 800.00
 * BASED ON LAST YEARS EXPENSES.
 * NEW RATE 55.00 PER WEEK 9 MONTHS PLUS SPECIAL EXTRA RENTAL WEEK ENDS
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Proposed Budget 2010**

Category Description	BUDGET	ACTUAL	BUDGET
	2010	2010	OPTION B
EXPENSES			RENT RECTORY
01 Church			
BUILDING FUND	1,000	1,000	1,000
Equipment	500		500
Grounds	2,100	1,638	1,800
heat&power	8,600	8,349	8,700
Honoraria	200	-	200
Insurance	3,300	3,426	3,500
Janitorial Services	4,800	6,646	7,200
Janitorial Supplies	1,000	1,269	1,300
misc		660	-
Renovations & Repairs	1,000	1,552	1,000
Snow Removal	2,500	2,124	2,216
Telephone& Email	1,300	1,484	1,400
TOTAL 01 Church	26,300	28,149	28,816
02 Rector			
auto	1,000	1,003	1,000
benefits	6,926	7,069	7,148
Cont. Educ.	450	450	450
House	13,750	12,000	15,000
Pension	6,678	5,342	7,570
Stipend	36,436	31,582	40,697
TOTAL 02 Rector	65,239	57,446	71,865
03 Rectory			
Heat&Power	2,500	2,740	3,000
Renovations & Repairs	500	-	2,000
MUNICIPAL TAXES	200	-	-
Telephone	200	37	-
TOTAL 03 Rectory	3,200	2,777	5,000
04 DIOCESAN MISSION AND ASSESSMENT	14,000	14,457	15,000
05(A) OUTREACH MINISTRY DIRECT			
05(B) OUTREACH MINISTRY COMMITMENTS	13,169	13,169	13,200
06 OFFICE ADMIN&SUPPLIES			
Books	220	78	100
CIBC CHARGES CHQ/DEPOSIT BOOKS	350	583	500
EQUIPMENT	500	410	500
PRINTING & STATIONERY & POSTAGE	1,500	1,608	1,500
TOTAL 06 OFFICE ADMIN&SUPPLIES	2,570	2,679	2,600
07 Staff SALARIES			
MUSIC DIRECTOR	7,680	7,360	7,251
SECRETARY SALARY	7,500	7,917	7,500
SECRETARY BENEFITS	1,200	1,476	-
REPLACEMENT ORGANIST	520	875	1,000
REPLACEMENT SECRETARY	680	680	680
REPLACEMENT PRIEST	500	700	1,050
PRAISE TEAM HONORARIUM	1,000	1,000	1,000
SECRETARY PENSION	400	343	-
YOUTH DIRECTOR SALARY	6,400	6,260	7,251
TOTAL 07 Staff SALARIES & Benefits	25,380	26,611	25,732
08 Ministries			
Adult Studies	500	526	500
Alter Guild	1,300	1,232	1,300
Church School	200	13	100
Fellowship&Kitchen	1,000	526	600
Music	1,000	737	800
Other Ministries	200	462	200
Youth	1,000	196	800
TOTAL 08 Ministries	5,200	3,692	4,300
GST EXPENSE	1,300	1,275	1,200
PST EXPENSE	1,900	1,958	1,800
TOTAL EXPENSES	158,258	158,386	169,513
OVERALL TOTAL	-	895	4,993

OPTION A

TAXES LTO sales tax on ltd total
 5,697.58 1343.00 107.44008 **7,148.02**
 * TAXES RETAINED CALCULATION 14% OF STIPEND =PLUS LTD STIPEND *1.5*2.2%+8% SALES TAX=7148.00
 * CALCULATIONS SAME AS LAST YEAR
 * AS PER CANNON MINIMUM HOUSING ALLOWANCE
 * PENSION= STIPEND *1.5*12.4%
 * CURRENT STIPEND 17YRS 40,697.00
 * ASSUMES COST OF PAINTING AND MINOR RENOVATIONS TO BATHROOMS
 * WAITING TO CONFIRM WITH DIO. POSSIBILITY OF MUNICIPLE TAXES TO BE PAID IN THE AMOUNT OF \$3,000
 * NEW ASSESSMENT
 * ASSUMES JULY AND AUG REPLACEMENT 8 WEEKS @125.00
 * 40HOURS @17.00 FOR ONE MONTH
 * ASSUMES 6 WEEKS 175.00 PER WEEK
 * CURRENT HONORARIUM
 * NO LONGER PROVIDED
 * 640 PER MONTH x 11 MONTHS INCLUDED +3.00%
 * ASSUMES CURRENT RATE \$17.00 HOUR @40 MONTH FOR 11 MONTHS
 * 640 PER MONTH x 10 MONTHS ASSUMES 10 HR WEEK AND 1/2 TIME JULY &AUG AND 3% INCREASE

salary	7040	3%	total	7251.2
			211.2	7251.2

SHORTFALL CAN BE ELIMINATED IF EACH FAMILY GIVES \$61.64 MORE THIS YEAR

(61.64)